

Stithton Baptist Church

Business Meeting Minutes

11/8/2020

- Call to order by Brett Pyles
- Approval of the minutes from the last business meeting: Motion to accept by John Marshall and seconded by Bruce McGee. Motion passed unanimously.
- Vote on new members: Motion to accept by Sallie Potts and seconded by Debbie Dove. Motion passed unanimously.
- Committee Reports: No reports were turned in.
- Financial Report: Pastor Denver went over and explained the attached report.
- Vote on 2021 budget: Motion to accept 2021 budget by John Marshall and seconded by Sally Latimer. Motion passed unanimously.
- Rental property update: Please be in prayer for tenants. The top floor tenants are leaving in January. We are okay for the next three months, but we need renters asap.
- The blue bus and the blue van was given to Bethesda House. We are saving money on insurance and upkeep.
- We will need volunteers for the flooring project. The project will take place in stages. We will send out information about when the workdays will take place.
- Closed in prayer.

Business Meeting Agenda for Nov. 8, 2020

- ❖ Approval of the minutes from the last business meeting
- ❖ Vote on new members:

By Transfer:

Caleb McCort

Andrea Jackson

By Baptism:

Christina Mason

William Steward

- ❖ Committee Reports-no reports were turned in.
- ❖ Finance Report and Pastor's Comments
- ❖ Vote on 2021 budget
- ❖ Any New Business

Stithon Baptist Church

Budget/Finance Report

640 · Utilities	67,575.75	66,000.00	1,575.75
650 · Property Insurance	15,669.65	17,520.00	-1,850.35
660 · Vehicle Maintenance	1,918.64	3,600.00	-1,681.36
661 · Fuel	2,529.78	7,500.00	-4,970.22
670 · Technology (Web, FB, Apps etc)	15,383.28	8,400.00	6,983.28
680 - Security	1,315.63	600.00	715.63
690 · Building Loan Church Facility	12,241.84	30,000.00	-17,758.16
Total 600	152,220.60	189,120.00	-36,899.40
Business expense	\$1,894.00		
Total Expense	450,164.86	570,980.00	-120,815.14
Total Income	439,352.26		

Net Income \$-10,812.60

2600 - Designated Funds

2600.x1	Sanctuary Flooring	6,683.26
2600.c	Bus Ministry	3,318.96
2600.d	Care & Benevolence	2,277.75
2600.f	Radio & TV	1,044.19
2600.h	Children	86.67
2600.l	SBC Movie - Fund	824.00
2600.m4	World Changers	1,748.00
2600.n	Scholarship Fund	368.57
2600.r	Weekend Bless Back/Pack	3,041.51
2600.t	Esther's Closet	4,256.63
2600.v1	Life Recovery Bible Mission	56.01
2600.x	Women/Ladies Retreat	11,007.30
2600.1x	Young Ladies	957.63
2600.y	Youth	829.13
2607.31	Mission Trips	2,716.64
	Total Designated	\$39,216.25
	Outstanding Checks	\$10,984.25
	Check Book Balance	\$50,200.50

Church Renovation Loan

July 13, 2011

Starting Balance	\$403,053.00
Monthly Payment	\$1,545.94
Designated Payment YTD	\$20,806.09
Balance YTD	\$202,495.05

SBC PROPERTY

4004 SBC Deposits	82,771.21 YTD
4003 SBC Expenses	72,264.26 YTD

CASH ASSETS

Designated Fund.....	\$50,200.50
General Fund.....	\$16,080.93
Contingency Fund.....	\$37,347.15
(SBC) Property Fund.....	\$20,594.75
TOTAL.....	\$124,223.33

Mission Funds

YTD

Non Budget Funds

Cooperative Program	1,100.00
Eliza Broadus	1,317.00
Lottie Moon	79.00
Annie Armstrong	1,260.00
Back Pack Program	807.00
Alaska Missions	.00
Africa Missions	.00
Moving Mountains.	.00
American Bible Society	.00
Esther's Closet	5,285.00
Disaster Relief	220.00
Care & Benevolence	2,986.57
World Changers.	2,384.00

Total.	15,438.57
Budget Missions Funds	41,798.10

Total YTD Missions \$57,236.67

NOTE: \$11,000 CARES ACT Grant Money Moved to Sanctuary Flooring

**** GENERAL FUND ACCT COVERS NET INCOME**

Stithton Baptist Church

Budget/Finance Report

BELOW TOTALS AS OF October 31, 2020

Ordinary Income/Expense	YTD	Budget	Remaining
General Fund Checking Account Balance	\$18,379.26		
4000 · Tithes & Offerings	439,352.26	570,980.00	-131,627.74
Expense			
100 · STAFF			
101 · Staff Base Salaries	200,547.10	275,000.00	-74,452.90
110 · Conferences/Training	432.00	3,000.00	-2,568.00
111 · Mileage/Fuel	283.81	1,800.00	-1,516.19
120 · Pastor Support Material	544.45	480.00	64.45
121 · Pastor's Hospitality	1,224.67	1,200.00	24.67
130 · Supply Pastors	233.84	600.00	-366.16
140 · Social Security, Medicare	11,583.07	15,600.00	-4,016.93
145 - Payroll Expenses	10,254.84	3,600.00	6,654.84
Total 100	225,103.78	301,280.00	-76,176.22
200 · EVANGELISM & OUTREACH MINISTRY			
201 · Cooperative Program	20,800.00	24,600.00	-3,800.00
202 · Severns Valley Association	4,500.00	5,400.00	-900.00
210 · Outreach	5,428.41	6,600.00	-1,171.59
211 · Tracts/Flyers	442.43	600.00	-157.57
220 · Revivals	0.00	1,200.00	-1,200.00
230 · Advertising	3,163.92	2,400.00	763.92
235 - Benevolence	385.41	1,800.00	-1,414.59
240 · Local Missions/Ministry	4,499.93	4,800.00	-300.07
241 · Global Missions/Ministry	2,578.00	3,600.00	-1,022.00
Total 200	41,798.10	51,000.00	-9,201.90
300 · DISCIPLESHIP MINISTRY			
301 · Children's Department	5,890.60	6,000.00	-109.40
361 · Youth Department	2,428.00	4,800.00	-2,372.00
370 · Adult Department	1,346.88	6,000.00	-4,653.12
Total 300	9,665.48	16,800.00	-7,134.52
400 · WORSHIP MINISTRY			
401 · Music, Materials/Equipment	13,356.11	3,600.00	9,756.11
Total 400	13,356.11	3,600.00	9,756.11
500 · CONGREGATION CARE/FELLOWSHIP			
501 · Esther's Closet	2,477.54	3,000.00	-522.46
502 · Memorial Flowers/Bibles	25.00	480.00	-455.00
503 · Funeral Meals	689.30	900.00	-210.70
520 · Fellowships	2,934.95	4,800.00	-1,865.05
Total 500	6,126.79	9,180.00	-3,053.21
600 · OPERATIONAL AREAS			
601 · Maintenance	10,777.21	12,600.00	-1,822.79
604 · Elevator / Fire Alarm	4,848.44	3,600.00	1,248.44
606 · Lawn Care / Snow Removal	1,569.17	3,000.00	-1,430.83
610 · Custodial Supplies & Equipments	5,569.38	4,800.00	769.38
620 · Office Supplies / Equipment	6,487.90	10,800.00	-4,312.10
621 - Copier expenses	4,767.62	11,100.00	-6,332.38
625 - SBC Taxes (AS NEEDED)	1,250.00	8,700.00	-7,450.00
630 · Treasurer's Supplies	316.31	900.00	-583.69

Stithton Baptist Church 2021 Proposed Budget

SBC	BUDGET	2020	2021	Remarks
Acct #	Area	2020 Budget	Proposed	
100	Staff			
101	Staff Base Salaries	\$ 275,000.00	\$ 275,000.00	
110	Conferences/Training	\$ 3,000.00	\$ 3,000.00	
111	Mileage/gas	\$ 1,800.00	\$ 1,800.00	
120	Pastor Support Materials	\$ 480.00	\$ -	not needed
121	Pastor's Hospitality	\$ 1,200.00	\$ 1,200.00	
130	Supply Pastors	\$ 600.00	\$ -	not needed
140	SS, Medicare etc.	\$ 15,600.00	\$ -	Combined w/#145
145	Payroll Expenses	\$ 3,600.00	\$ 24,000.00	
	subtotal	\$ 301,280.00	\$ 305,000.00	Increase of \$3,720.00 (due to payroll exp.)
200	Evangelism/Outreach			
201	Cooperative Program	\$ 24,600.00	\$ 25,200.00	
202	Severns Valley Assn	\$ 5,400.00	\$ 7,200.00	
210	Outreach Events	\$ 6,600.00	\$ 6,000.00	
211	Tracts/Flyers	\$ 600.00	\$ -	Combined w/#210
220	Revival	\$ 1,200.00	\$ 1,200.00	
230	Advertising	\$ 2,400.00	\$ 2,400.00	
235	Benevolence	\$ 1,800.00	\$ 1,800.00	
240	Local Missions/Ministry	\$ 4,800.00	\$ 6,000.00	
241	Global Missions/Ministry	\$ 3,600.00	\$ 4,800.00	
	subtotal	\$ 51,000.00	\$ 54,600.00	up \$3,600.00
300	Discipleship			
301	Children's Dept	\$ 6,000.00	\$ 6,000.00	
361	Youth Dept	\$ 4,800.00	\$ 6,000.00	
370	Adult Dept	\$ 6,000.00	\$ 4,800.00	
	subtotal	\$ 16,800.00	\$ 16,800.00	Same
400	Worship			
401	Music/Materials	\$ 3,600.00	\$ 3,600.00	
	subtotal	\$ 3,600.00	\$ 3,600.00	Same
500	Cong. Care/ Fellowship			
501	Esther's Closet	\$ 3,000.00	\$ 3,000.00	
502	Memorial Flowers/Bibles	\$ 480.00	\$ -	Combined w/#503
503	Funeral Meals/Bibles	\$ 900.00	\$ 1,380.00	
520	Fellowships meals	\$ 4,800.00	\$ 4,800.00	
	subtotal	\$ 9,180.00	\$ 9,180.00	Same

Continued on back

600	Operational			
601	Maintenance	\$ 12,600.00	\$ 12,600.00	
604	Elevator/Fire Alarm	\$ 3,600.00	\$ 3,600.00	
606	Snow Removal/Lawn Care	\$ 3,000.00	\$ 3,000.00	
610	Custodial supplies/equip	\$ 4,800.00	\$ 6,000.00	
620	Office supplies/equip	\$ 10,800.00	\$ 6,600.00	
621	Copier expenses	\$ 11,100.00	\$ 6,000.00	
625	SBC Taxes	\$ 8,700.00	\$ -	if needed, will be paid by Contingency fund
630	Treasurer's Supplies	\$ 900.00	\$ -	Combined w/#620
640	Utilities	\$ 66,000.00	\$ 80,400.00	
650	Property Insurance	\$ 17,520.00	\$ 18,000.00	
660	Vehicle Maintenance	\$ 3,600.00	\$ 3,600.00	
661	Fuel	\$ 7,500.00	\$ 7,200.00	
670	Technology	\$ 8,400.00	\$ 9,000.00	
680	Security	\$ 600.00	\$ -	Combined w/#670
690	Building Loan	\$ 30,000.00	\$ 18,600.00	interest lowered
	subtotal	\$ 189,120.00	\$ 174,600.00	

	Area	2020	2021	
100	Staff	\$ 301,280.00	\$ 305,000.00	
200	Evangelism/Outreach	\$ 51,000.00	\$ 54,600.00	
300	Discipleship	\$ 16,800.00	\$ 16,800.00	
400	Worship	\$ 3,600.00	\$ 3,600.00	
500	Cong. Care/ Fellowship	\$ 9,180.00	\$ 9,180.00	
600	Operational	\$ 189,120.00	\$ 174,600.00	
	TOTAL	\$ 570,980.00	\$ 563,780.00	Decrease of \$7,200.00

To be voted on November 8, 2020 business meeting, approx. 12:15pm

	2020	2021	Difference
Annual decrease from/to:	\$ 570,980.00	\$ 563,780.00	\$ 7,200.00
Monthly decrease from/to:	\$ 47,581.67	\$ 46,981.67	\$ 600.00
Weekly decrease from/to:	\$ 10,980.38	\$ 10,841.92	\$ 138.46

Estimated general fund offering for 2020 is \$539,731.41 (average of 9 months multiplied by 12).

Starting in January 2021, the monthly Budget/Finance Report will not have the following numbers listed: 120,130,140,211,502,625,630 and 680.

#240 is support for church plants: The Vine, The Grove, Valley Church, Cin. OH, Clarity Solutions etc....

#241 is support for missionaries in Africa and Germany, starting in 2021 the persecuted Church etc....

2021 proposed budget was able to be lowered due to the building loan interest decrease.

Our 2019 budget was \$554,060.00 and General Funds were \$542,377.34

The large amounts spent in #401 and #670 will not be needed in 2021 (Covid 19).

Budgets of course are a estimated guide and we can only spend what we have come in.

If you have any questions, please ask one of the following: Margaret Freeman, Shelonda Sivils
Danny Brooks, Gloria Hendrix, Nadine Priest, Susan Onusko, Ashley Cannon, Charlie Kerr, Pastor Denver

In Christ,
Pastor Denver